

Committee: Finance Committee	Date: 18 February 2020
Subject: Central Contingencies 2019/20	Public
Report of: Chamberlain	For Information
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Summary

This report has been produced to provide Members with an update on the Central Contingencies uncommitted balances.

Since your last Committee two allocations from Central Contingencies were agreed under delegated authority. An allocation of up to £400,002 from City Fund General Contingency towards additional rent payable at Wood Street Police Station and a donation of £15,000 from the National and International Disasters Fund in providing relief to those effected by the Australian bushfires.

Recommendation(s)

Members are asked to note the report.

Main Report

Background

1. Service Committee budgets are prepared within the resources allocated by the Policy and Resources Committee and, with the exception of the Policy and Resources Committee, such budgets do not include any significant contingencies. The budgets directly overseen by the Finance Committee therefore include central contingencies to meet unforeseen and/or exceptional items that may be identified across the City Corporation's range of activities. Requests for allocations from the contingencies should demonstrate why the costs cannot, or should not, be met from existing provisions.
2. In addition to the central contingencies, the Committee has a specific City's Cash contingency of £100,000 to support humanitarian disaster relief efforts both nationally and internationally.

Current Position

3. The uncommitted balances that are currently available for 2019/20 are set out in the table below. At the time of writing this report there is one request for funding elsewhere on the agenda within non-public for £113,000 from City Fund General Contingency.

2019/20 Contingencies – Uncommitted Balances at 10 th February 2020				
	City's Cash £'000	City Fund £'000	Bridge House Estates £'000	Total £'000
General Contingencies				
Total Provision	1,000	815	50	1,865
Previous allocations	(481)	(621)	0	(1,102)
Uncommitted Balances	519	194	50	763
Requests for allocations	0	(113)	0	(113)
Balances pending approval	519	81	50	650
National and International Disasters				
Total Provision	100	0	0	100
Previous allocations	(65)	0	0	(65)
Uncommitted Balance	35	0	0	35

4. The sums which the Committee has previously allocated from the 2019/20 contingencies are listed in Appendix 1. This includes allocations agreed under delegated authority since your last Committee.
5. On 21st January an allocation of up to £400,002 from City Fund General Contingency towards additional rent payable at Wood Street Police Station from 10th December 2020 for a period of up to 6 months. The sum shall be carried forward into 2020/21 and 2021/22 financial years for this specific purpose.
6. On 6th February a donation of £15,000 from National and International Disaster Fund to support the Australian Red Cross in providing relief to those effected by the bushfires.

Conclusion

7. Members are asked to note the Central Contingencies uncommitted balances.

Appendices

- Non-Public: Appendix 1 - Allocations from 2019/20 contingencies

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